

Winter 2019 Edition

Recover from Holiday Overspending

A season of gifts and entertaining can really take a toll on your finances and leave you with more debt than you expected. Read on to learn more about how you can recover from a holiday spending binge.

Assess what you owe:

Gather all of your bills and write down their due dates, interest rates and minimum payment amounts. Calculate the total amount and create a timeframe in which you would like to pay it off.

Put together a repayment plan:

Now that you have assessed what you owe, it is time to make a repayment plan. Consider paying down the credit card or loan with the highest interest rate first to save on unnecessary interest. Alternatively, you can also pay down your credit card or loan with the lowest balance remaining so you have less to keep track of and so that you can quickly see the progress. No matter what repayment plan you choose, always pay more than the minimum payment and always pay on time.

Cut down on personal spending:

Spending less may seem obvious but you may be making some purchases that add up over time without realizing it. We don't often think about a \$10 monthly TV or music streaming service making much of a dent in our finances, but if you have multiple services these add up. Assess what is automatically coming out of your checking account or being placed on your credit card and cancel these services. It doesn't have to be forever, just until you have paid off your debt. Also consider what you can save by making some simple changes to your daily routine. Brewing your own coffee and bringing a bagged lunch to work can save you more money than you think. Also search for free or low cost entertainment options in your area. You may be surprised with what you find!

Consolidate debt with a Personal Loan:

If you are paying high interest rates on multiple loans consider consolidating the debt into an AgFed Personal Loan. With rates as low as 6.49% APR* you can obtain the funds you need to pay off other loans and make one simple monthly payment with a lower interest rate. Visit [agfed.org](https://www.agfed.org) to view your options.

Transfer your high credit card balances:

Interest rates on credit cards can be very high and prohibit you from paying off your debt within your chosen timeframe. Consider transferring your high credit card balances to an AgFed VISA® credit card with a balance transfer special of 2.99% APR for 15 months.¹ You can easily perform a balance transfer online through online banking. Visit <https://www.agfed.org/loans-credit-cards/balance-transfer-special/> to learn more or to transfer your high credit card balances.

Plan for next year:

Putting aside more money for holiday gifts may sound counterintuitive after some serious spending, but now is the best time to prepare for the coming year. Consider opening up a Holiday Club account with AgFed. This account works similar to your regular AgFed Savings accounts but encourages you to save. You can deposit money at any time and the funds are transferred to your designated account on the first Friday of November. You will be charged a fee if you withdraw funds before this date so you will be less tempted to spend the money for other purchases. Visit [agfed.org](https://www.agfed.org) to open your Holiday Club account today!

*APR is Annual Percentage Rate. Rates are subject to change without notice. Rate may vary as it is determined by an evaluation of credit, amount, term and other factors. All loans are subject to credit approval. Certain restrictions and conditions may apply. Post-secondary school loans not eligible. The estimated monthly payment for a \$1,000 personal loan with a 12 month term at a rate of 6.49% APR is \$86.30. (1) Promotional rate is effective as of 01/01/2019 and may change at any time without advance notice. Rate quoted is for balance transfers from non-AgFed accounts only. Balance transfer rate applicable for 15 months for the first qualifying transaction. Rate will revert to the VISA® credit card rate after 15 months. This is a limited time offer. AgFed reserves the right to withdraw this offer at any time without prior notice. Certain restrictions and conditions may apply. Cardholder agreement will be provided when approved. Qualification for the VISA® credit card is based on credit evaluation and other factors.





AgFed News

Members Save Up To \$15 on TurboTax and Get a Chance to Win \$25K!



This year, get your biggest possible tax refund and a chance to win \$25,000. TurboTax is up-to-date on the latest tax laws and guarantees 100% accurate calculations, so you can be confident your taxes are done right. Plus, you'll be automatically entered to win \$25,000 when you try TurboTax Online for FREE by February 14th. And as a credit union member you can save up to \$15 on TurboTax. To enter the sweepstakes and access the member discount, click on the TurboTax web banner located on AgFed's website. Start today and save!

Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information. Limited time offer for TurboTax 2018. Discount applies to TurboTax federal products only. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries. TurboTax \$25,000 Sweepstakes. NO PURCHASE OR FINANCIAL DISCLOSURE NECESSARY. Open to legal residents of the 50 United States or the District of Columbia, 18 years of age or older at time of entry, who are customers of participating Financial Institutions or employees of participating businesses. Void in Puerto Rico and where prohibited by law. Sweepstakes ends 2/14/19. Subject to complete Official Rules and all applicable federal, state and local laws. For Official rules including participating Financial Institutions and business, odds of winning, alternate method of entry, and prize descriptions, visit the Official Rules. PRIZES: 1 Grand Prize: A check for \$25,000. Retail value, \$25,000. 12 First Prizes: A check for \$1,000. Retail value, \$1,000 each. Maximum retail value of all prizes is \$37,000. The odds of winning a prize depend upon the total number of eligible entries received by the end of the Promotion Period. SPONSOR: Intuit Inc., 7535 Torrey Santa Fe Rd, SDG-2A-03-22E, San Diego, CA, 92129.

Don't Miss the Annual Meeting!

You are cordially invited to attend AgFed's Annual Meeting on April 24, 2019. Join us for refreshments, gift card raffles, an overview of the past year and a chance to meet the Board of Directors.

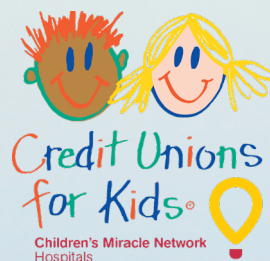
We'll meet in Room 1 in the back of the USDA Cafeteria (14th & Independence Ave., SW). The meeting gets underway at noon.



Credit Union Cherry Blossom Run

On April 7, 2019 AgFed will once again be a proud sponsor of the Credit Union Cherry Blossom Ten Mile Run! As a participating Credit Union, we have a limited number of guaranteed entries, which are available to members while they last. If you are interested in joining the run, please email us at marketing@agfed.org to receive details.

The proceeds from this great event benefit Children's Miracle Network Hospitals nationwide. Come cheer on the AgFed team as they race to the finish line!



AgFed Board of Directors - Run by Petition



If you are interested in serving on the Credit Union's Board, all applications must be submitted by Friday, January 18, 2019. After this date you may still run by petition. Members in good standing, age 18 or older may run for election by petition. Petitions must be signed by 251 members, which represents 1% of the membership of 25,142. Members who sign the petition must include their name and account numbers. Petitions are due to the Secretary of the Board and must be received by the Credit Union no later than close of business 3:30 p.m. on Monday, March 15, 2019. Interested members submitting petitions must also include their account number and a statement of willingness to serve if elected. Along with the petition, a statement of qualifications and biographical data must be included. All applications and petitions may be submitted by faxing all documents to (202) 479-3877, attention Nominating Committee or by email to marketing@agfed.org. If mailing, please send to: AgFed – Attention Nominating Committee, P.O. Box 2225, Merrifield, VA 22116.



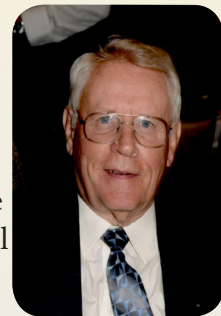
Holiday Closings

Martin Luther King Jr. Day
January 21st,

President's Day
February 18th, 2019

Chairperson's Corner

Happy New Year!



As we start the New Year, I'd like to THANK YOU again, our members, for your continued trust and support of AgFed Credit Union. You are the whole basis of our existence! Please always feel free to contact us, - staff, management, Board and other volunteers with your concerns, ideas, needs or just to chat with us about what's going on. We're looking forward to another great year.

Also, I look forward again to working with AgFed's staff, and management and appreciate your dedication, hard work and always being willing to go the extra step. To AgFed's other Board members and volunteers I appreciate your interest in and service to AgFed Credit Union.

Sincerely,

John Link
Chairperson, AgFed Board of Directors

HOME EQUITY LOANS

*Make renovations with
no closing costs!**

*The credit union currently waives the closing costs at loan origination, which is a conditional benefit being provided to you. The collection and recovery of these conditionally waived costs would only occur upon closure of the loan within two years of the origination. Visit us at agfed.org or call us at 202-479-2270 for more information.

AUTO LOANS

*0.15% discount for loans
funded within 7 days.**

*Rate discount offer of 0.15% will be applied based on the applicant's qualified rate. The loan must be funded within seven (7) business days to qualify for rate discount offer. Offer does not apply to AgFed internal refinances, previously funded auto loans or auto loans funded after the seven (7) business days. AgFed reserves the right to amend or withdraw this offer at any time without prior notice. Certain restrictions and conditions may apply. Visit us at agfed.org or call us at 202-479-2270 for more information.



COMMUNITY CORNER



FEATURED RATES

NEW & USED AUTO

60 Months

3.49% APR¹

PERSONAL LOANS

36 Months

6.49% APR¹

SHARE CERTIFICATES

18 Months

2.35% APY²



ZooLights

AgFed sponsored this friendly chameleon at the National Zoo's yearly ZooLights. This event featured 500,000 environmentally friendly LED lights that transform the Zoo into a winter wonderland.



Food Drive

AgFed collected canned goods for Bread for the City, a charity serving low income Washington, D.C. residents. We would like to thank our members who contributed for their generosity!

Follow us on social media to view upcoming events!

(1) APR is Annual Percentage Rate. Rates effective as of 1/1/2019. Actual rate may vary as it is determined by an evaluation of credit, amount, term and other factors. Term is determined by loan amount and/ or credit evaluation. All loans are subject to credit approval. (2) APY is Annual Percentage Yield. Rate effective as of 1/1/2019 and may change at any time without advanced notice. Certain restrictions and conditions may apply. Visit www.agfed.org for current rates.

AgFed
Credit Union
Your Partner for Life

U.S.D.A South Building - SM2
1400 Independence Ave., SW
Washington, DC 20250

Mailing Address:
P.O. Box 2225
Merrifield, VA 22116-9998

24/7 Online Banking
www.agfed.org

24-hour Member Service
(202) 479-2270
(800) 368-3552

24-hour Loan by Phone
(888) 451-LOAN (5626)

24-hour Telephone Banking
A.R.T. (Audio Response Teller):
(202) 488-3130 or (800) 872-2328



Contact us - if you're up, we're up - 24/7 Banking Convenience
Email us at members@agfed.org

