

Youth Education Agenda

Age 13-17: “Real Life”

Orientation

Each child will receive a worksheet with an assigned credit score, occupation, and annual income.

“Real Life” Session

- 1. Set Savings Goal***
- 2. Life Stages*** - Each participant will be required to visit booths that represent a life event, such as deciding where to live, transportation, etc.
- 3. Take a Turn on the Wheel of Reality*** - The wheel has a number of everyday events that will affect their finances.
- 4. Meet with a Financial Counselor*** - When they have completed the “life stages” each participant will meet with an AgFed representative to discuss the financial decisions they made.

*The average time for the participant to complete the event can range from 30-45 minutes. This largely depends if the participant would need to re-evaluate their money habits and if they will make any adjustments.

Budget Worksheet

One Time Expenses			Pay Method	Initial
Housing (Security Deposit Only)		\$ _____	_____	_____
Furniture	\$ _____	\$ _____	_____	_____
Fitness/Gym	\$ _____	\$ _____	_____	_____
Electronics	\$ _____	\$ _____	_____	_____
Travel/ Entertainment	\$ _____	\$ _____	_____	_____
Cell Phone (phone purchase)		\$ _____	_____	_____
Pets		\$ _____	_____	_____
Legal Expenses/ Ticket		\$ _____	_____	_____
Misc.		\$ _____	_____	_____
Wheel of Reality (+Income/ -Expense)		+ or - \$ _____	_____	_____

Loans					
	Term	Rate	Balance	Payment	Initial
Student Loan	_____	_____	\$ _____	\$ _____	_____
Auto Loan	_____	_____	\$ _____	\$ _____	_____
Loan	_____	_____	\$ _____	\$ _____	_____
Loan	_____	_____	\$ _____	\$ _____	_____
Quick Nicks EZ Loan	_____	_____	\$ _____	\$ _____	_____

Credit Union Credit Card (CC)			
- Credit Limit	\$ 5,000		
- Current Payment	\$ 60		
Beginning balance owed:		\$ 1,890	Initial
New charge	_____	\$ _____	_____
New charge	_____	\$ _____	_____
New charge	_____	\$ _____	_____
New charge	_____	\$ _____	_____
New charge	_____	\$ _____	_____
Ending BALANCE (beginning balance plus new charges)		\$ _____	
Calculate new monthly payment (ending balance x 3%) and enter under credit card →			

Credit Union Deposit Account		
Account Starting Balance (CKG)	\$ _____	Initial
Withdrawal Description	\$ _____	_____
Withdrawal Description	\$ _____	_____
Withdrawal Description	\$ _____	_____
Withdrawal Description	\$ _____	_____
Withdrawal Description	\$ _____	_____
Loan Proceed Description	\$ _____	_____
Loan Proceed Description	\$ _____	_____
Loan Proceed Description	\$ _____	_____
Loan Proceed Description	\$ _____	_____
Loan Proceed Description	\$ _____	_____
Loan Proceed Description	\$ _____	_____
Wheel of Reality Income (add)	\$ _____	_____
Ending Account Balance	\$ _____	_____

Take Home Pay (Net)	\$ _____	Initial
Part Time Job (Net)	\$ _____	_____
TOTAL MONTHLY INCOME	\$ _____	

Monthly Expenses		
Student Loan Payment	\$ _____	
Housing		Initial
	Rent \$ _____	_____
	Renters Insurance \$ _____	_____
	Utilities \$ _____	_____
Transportation		
	Auto Loan Payment \$ _____	_____
	Auto Insurance \$ _____	_____
	Gas \$ _____	_____
	or Public (bus,etc.) \$ _____	_____
Utilities	\$ _____	_____
Nightlife	\$ _____	_____
Food	\$ _____	_____
Clothing	\$ _____	_____
TV/ Internet/ Phone	\$ _____	_____
Cell Phone	Monthly Plan \$ _____	_____
Fitness/ Gym	\$ _____	_____
Pets	Food/ Supplies \$ _____	_____
Hair/ Nails/ Spa	\$ _____	_____
Furniture	Store Pymt Plan \$ _____	_____
Credit Card	Monthly Payment \$ _____	_____
Other Loan	Monthly Payment \$ _____	_____
	\$ _____	_____
	\$ _____	_____
	\$ _____	_____
Total Monthly Expenses	\$ _____	

Summary		
Total take home pay (net)	\$ _____	+
Total monthly expense	\$ _____	-
Money in your pocket!	\$ _____	=
Pocket Money / Take Home Pay	\$ _____	%
YOUR MONEY AFTER BILLS: (Checking+Savings+Money in Your Pocket)	\$ _____	

YOUR MONEY BEFORE BILLS: \$ _____ (Checking Account)

YOUR GOAL: PAY YOUR BILLS AND INCREASE YOUR TOTAL MONEY SAVED!

Before meeting with a financial counselor: calculate ending balance, credit card payment and total expenses.

COMPLETE THIS SECTION WITH A FINANCIAL COUNSELOR
Income Strategies: _____

Did you meet your goal? _____

Tips for completing your budget worksheet

For the purpose of the Fair, assume you just graduated and have no car, furniture, etc.

1. The front page summarizes your career choice, gross annual salary and monthly net take pay. Taxes and employer benefits have already been deducted. Set a goal for yourself!
2. A credit score has been randomly assigned to you on the front page. Locate your credit score and write it in the **YELLOW** box on Page 2. Your credit score will determine various expenses within the Fair including loan rates, utilities and insurance.
3. Certain booths represent required expenses. These have the letter "R" noted to the left of the budget line item on pages 2 & 3. You must visit these booths and fill in your purchase decision on the budget worksheet.
4. Page 2 is divided into five sections as follows:
 - LIGHT BLUE:** If you have a student loan the term, rate, balance and payment is identified here. Any additional loans you may take during the Fair should be listed here with the monthly payment amount also identified under "Monthly Expenses" on the right side of the sheet.

YELLOW: Complete your credit score from the front page. Your credit score will determine various costs.

BLUE: You have a \$5,000 credit card with an existing balance and payment based upon your credit score. If you charge any purchases they must be entered here and added to the balance owed after visiting all the booths. Your new ending balance cannot be greater than your \$5,000 credit limit. Calculate your new monthly payment after new charges and enter it on the corresponding line in the PINK section on page 3.

PURPLE: This section is used to record one time expenses. Examples include purchasing a cell phone, electronics, and legal expenses/tickets. Record your purchase costs. Also record how you are paying for it. Payment method codes are: CC - Credit Card, CKG - Checking.

ORANGE: A checking account with a starting balances equal to half your monthly new take home pay is provided. Record any withdrawals, deposits and approved loans then calculate your new balance when done.

5. Page 3 is divided into five main sections. **Complete the first three before meeting with a Financial Counselor.**

GREEN: Provides your net home pay from the front. If you get a part-time job, record you additional pay here and calculate your new monthly total net pay. **Total this section before meeting with a Counselor.**

PINK: Record your on-going monthly expenses. **Add up all your expenses and record the total.**

YELLOW: Calculate the money left in your pocket using your pay and expenses from the top two sections. Also calculate your new checking balance on page 2. Add this balance to what you calculated as money left in your pocket.

A Financial Counselor will complete the boxed in section with you and discuss ways for saving money.

6. Before meeting with a Conselor: calculate ending account balance, credit card payment and total expenses.

Your goal is to improve your financial health by increasing your total savings after paying all your bills for the month.

QUESTIONS? Ask an AgFed volunteer!



Monthly Budget Worksheet

Career:

Annual Salary:

Monthly salary pre-tax (Gross Monthly Income):	\$
Income Taxes - Federal	\$
Income Taxes - State	\$
FICA (Social Security Tax)	\$
Medicare Tax	\$
Health Insurance Premium	\$
Employer Retirement Plan (3%)	\$
Take Home Pay (Net)	\$

Your Credit Score:

Credit score ranges:	A = 680 or higher
	B = 640 - 679
	C = 600 - 639
	D = 550 - 599
	E = 549 or less

YOUR GOAL: Pay your bills and increase your savings!

Set your goal (money left in pocket) after bills: _____

Made possible by:



Job	Annual Salary	Fed Tax	State Tax	SS Tax	Medicare Tax	Health Insurance	Retirement Plan	Monthly Gross	(M) Fed Tax	(M) State Tax	(M) SS Tax	(M) Medicare	(M) Health Insur	(M)Retirement	Monthly Net
Attorney	\$73,000.00	\$11,235.00	\$5,592.00	\$4,526.00	\$1,059.00	\$1,771.00	\$2,190.00	\$6,083.33	\$936.25	\$466.00	\$377.17	\$88.25	\$147.58	\$182.50	\$3,885.58
Doctor	\$114,000.00	\$21,917.00	\$8,882.00	\$7,050.00	\$1,653.00	\$1,771.00	\$3,420.00	\$9,500.00	\$1,826.42	\$740.17	\$587.50	\$137.75	\$147.58	\$285.00	\$5,775.58
Firefighter	\$45,055.00	\$4,545.00	\$3,370.37	\$2,793.50	\$654.00	\$1,771.00	\$1,351.65	\$3,754.58	\$378.75	\$280.86	\$232.79	\$54.50	\$147.58	\$112.64	\$2,547.46
Police Officer	\$46,000.00	\$4,688.00	\$3,446.00	\$2,852.00	\$667.00	\$1,771.00	\$1,380.00	\$3,833.33	\$390.67	\$287.17	\$237.67	\$55.58	\$147.58	\$115.00	\$2,599.67
Realtor	\$39,070.00	\$3,645.00	\$2,895.00	\$2,423.00	\$562.00	\$1,771.00	\$1,172.10	\$3,255.83	\$303.75	\$241.25	\$201.92	\$46.83	\$147.58	\$97.68	\$2,216.83
Accountant	\$68,000.00	\$9,985.00	\$5,195.00	\$4,216.00	\$986.00	\$1,771.00	\$2,040.00	\$5,666.67	\$832.08	\$432.92	\$351.33	\$82.17	\$147.58	\$170.00	\$3,650.58
IT Help Desk Technician	\$42,000.00	\$4,088.00	\$3,128.00	\$2,604.00	\$609.00	\$1,771.00	\$1,260.00	\$3,500.00	\$340.67	\$260.67	\$217.00	\$50.75	\$147.58	\$105.00	\$2,378.33
Teacher	\$51,539.00	\$5,872.00	\$3,886.00	\$3,196.00	\$748.00	\$1,771.00	\$1,546.17	\$4,294.92	\$489.33	\$323.83	\$266.33	\$62.33	\$147.58	\$128.85	\$2,876.65
Server	\$32,000.00	\$2,858.00	\$2,332.00	\$1,984.00	\$464.00	\$1,771.00	\$960.00	\$2,666.67	\$238.17	\$194.33	\$165.33	\$38.67	\$147.58	\$80.00	\$1,802.58
Registered Nurse	\$74,040.00	\$11,498.00	\$5,675.00	\$4,591.00	\$1,074.00	\$1,771.00	\$2,221.20	\$6,170.00	\$958.17	\$472.92	\$382.58	\$89.50	\$147.58	\$185.10	\$3,934.15
Construction Worker	\$49,000.00	\$5,235.00	\$3,684.00	\$3,038.00	\$711.00	\$1,771.00	\$1,470.00	\$4,083.33	\$436.25	\$307.00	\$253.17	\$59.25	\$147.58	\$122.50	\$2,757.58
Retail Manager	\$33,500.00	\$3,082.00	\$2,452.00	\$2,077.00	\$486.00	\$1,771.00	\$1,005.00	\$2,791.67	\$256.83	\$204.33	\$173.08	\$40.50	\$147.58	\$83.75	\$1,885.58
Mail Clerk	\$34,825.00	\$3,278.00	\$2,557.00	\$2,159.00	\$505.00	\$1,771.00	\$1,044.75	\$2,902.08	\$273.17	\$213.08	\$179.92	\$42.08	\$147.58	\$87.06	\$1,959.19
Paralegal	\$38,000.00	\$3,488.00	\$2,669.00	\$2,246.00	\$526.00	\$1,771.00	\$1,140.00	\$3,166.67	\$290.67	\$222.42	\$187.17	\$43.83	\$147.58	\$95.00	\$2,180.00

Electronics Options TV's



Samsung - 52" 1080p 120Hz Flat-Panel LCD HDTV

Model: LN52A750 | SKU: 8793932

Price: \$2,899.99

You Save: \$400.00

Sale: \$2,499.99



Samsung - 52" 1080p Flat-Panel LCD HDTV

Model: LN52A530 | SKU: 8784103

Our Price:

\$1,799.99



LG - 42" 1080p 120Hz Flat-Panel LCD HDTV

Model: 42LH40 | SKU: 9246737

Our Price:

\$1,299.99



Toshiba - 40" 1080p Flat-Panel LCD HDTV

Model: 40RV525U | SKU: 9034626

Reg. Price: \$899.99

You Save: \$100.00

Sale: \$799.99



Sony - BRAVIA 26" 720p Flat-Panel LCD HDTV

Model: KDL-26M4000 | SKU: 8783578

Reg. Price: \$549.99

You Save: \$50.00

Our Price: \$499.99

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AUDIO



iPod sold separately

Philips - 30W Compact Shelf Stereo System for Apple® iPod®

Our Price: \$109.99



Sony - S-AIR Play Wireless Multiroom Speaker System for Apple® iPod® - Black

Our Price: \$399.99



Apple® iPod® touch 16GB* MP3 Player (2nd Generation) \$259.99



Apple® iPod® touch 32GB* MP3 Player (2nd Generation) \$99.99



Apple® iPod® classic 120GB Player \$249.99

Apple®-iPod® nano 8GB Player - Silver

Also available in: blue, green, pink, black, orange, purple, yellow

Our Price: \$149.99



Sony - Walkman 8GB* Video MP3-Black Our Price: \$99.99

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Electronics Options CAMERAS



Kodak EasyShare 8.2-Megapixel Digital Camera
 Reg. Price: \$129.99 **Sale: \$116.99**



Kodak EasyShare 12.1MP Digital Camera
 Reg. Price: \$179.99 **Sale: \$164.99**



Sony - Cyber-shot 12.1-Megapixel Digital Camera
 Available in: Blue, Silver, Black **Our Price: \$199.99**

GAMES



Microsoft - Xbox 360 Elite Console (Red) with Resident Evil 5
Our Price: \$399.99



ALL Games Just \$46.99



Nintendo - Wii
Our Price: \$249.99

All Wii Games Just \$46.99



Wii Fit with Balance Board \$89.99

Accessories: Wheel: \$14.99 Gun: \$24.99 Dance Pad: \$29.99 Controller \$39.99 Guitar \$49.99 Drum Set \$99.99

MOVIES

NEW RELEASES



TV ON DVD



BLU-RAY



New Releases: \$16.99
Older Titles: \$ 9.99
Blue-Ray: \$24.99
TV per Season: \$29.99

Made possible by:



NIGHT LIFE

PLAN #1

Watch Netflix DVD movies
Hang out with friends at a home playing games and/or socializing
Go to 1 Dinner & Movie



FOR THE MONTH YOU GET:

Subscription to Netflix:	\$ 8.99
Tortilla Chips & Salsa:	\$ 6.99
2 Liter Bottle of Soda:	\$ 1.89
1 Large Pizza:	\$14.75
1 Grinder:	\$ 5.99
Dinner at Chili's (or equivalent):	\$18.87
Appetizer	
Burger/Chicken Sandwich	
Dessert	
Soft Drink	
Tip	
Movie Ticket & Popcorn:	\$13.50

Monthly Total (per person): \$71

With Alcoholic Beverages: \$99

Made possible by:



NIGHT LIFE

PLAN #2

Watch Netflix DVD movies
Hang out with friends at a home playing games and/or socializing
Go to 1 Dinner & Movie
Go Bowling 1 night



FOR THE MONTH YOU GET:

Subscription to Netflix:	\$ 8.99
Tortilla Chips & Salsa:	\$ 6.99
2 Liter Bottle of Soda:	\$ 1.89
1 Large Pizza:	\$14.75
1 Grinder:	\$ 5.99
Dinner at Chili's (or equivalent):	\$18.87
Appetizer	
Burger/Chicken Sandwich	
Dessert	
Soft Drink	
Tip	
Movie Ticket & Popcorn:	\$13.50
Bowling:	\$18.80
3 Games	
Shoe Rental	

Monthly Total (per person): \$90

With Alcoholic Beverages: \$129

Made possible by:



Housing

Single person

Manchester house – High Street

3 bedroom, 2 bath, 1,040 square feet - \$1,600

2 parking spaces

Utilities \$200 per person



Source: CTMLS, Inc.

Live at home!

Pay mom and dad rent - \$450 per month



Manchester house – Otis Street

2 bedrooms, 1.5 baths, 1,100 square feet - \$1,060

2 parking spaces

Utilities \$225 per person



Source: CTMLS, Inc.

Rent a room in Boarding House

1 bedroom - \$550 per month

Share bathroom, kitchen, living room

No pets

No utilities



Source: CTMLS, Inc.

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Transportation



Public Transportation

Bus ~ \$ 120/ month

Rail/ Train ~ \$ 150/ month



Taxi/ Cab

\$ 325/ month

Ride a bike

One Time Purchase

\$ 75

