

Agriculture Federal Credit Union

December 2020

<i>Statement of Financial Condition</i>	<i>November 2020</i>	<i>December 2020</i>
Loans, net	\$216,357,762	\$215,744,338
Cash	1,927,893	2,138,569
Investments, net	85,554,980	86,137,492
Other Assets	21,575,262	20,839,585
Total Assets	\$363,022,199	\$362,404,963
Deposits	\$322,709,195	\$321,980,708
Other Liabilities	1,735,672	1,526,010
Reserves	38,577,333	38,898,246
Total Liabilities & Equity	\$363,022,199	\$362,404,963

<i>Income Statement</i>	<i>Month December 2020</i>	<i>Year-to-Date December 2020</i>
Interest Income	\$1,130,905	\$10,404,665
Interest Expense	(156,185)	(2,379,656)
Net Interest Income	974,720	8,025,009
Other Operating Income	183,745	2,297,263
Operating Expenses	(842,767)	(8,868,465)
Provision for Loan Losses	(14,779)	(801,087)
Income before Non Operating Losses	300,919	652,720
Non Operating Losses (Gains)	46,260	46,260
Net Income	\$254,659	\$606,460

<i>Delinquency Statistics</i>	<i>Number December 2020</i>	<i>Balance December 2020</i>
2 to less than 6 Months	59	\$377,123
6 to less than 12 Months	5	504,471
12 Months and Over	1	74,560
Total Delinquencies	65	\$956,154



Federally Insured by NCUA