

Agriculture Federal Credit Union

December 2021

<i>Statement of Financial Condition</i>	<i>November 2021</i>	<i>December 2021</i>
Loans, net	\$221,225,621	\$221,158,769
Cash	26,508,911	26,763,646
Investments, net	88,179,744	88,964,232
Other Assets	19,202,342	19,188,392
Total Assets	\$355,116,619	\$356,075,039
Deposits	\$315,366,923	\$316,210,457
Other Liabilities	1,729,919	1,496,109
Reserves	38,019,777	38,368,473
Total Liabilities & Equity	\$355,116,619	\$356,075,039

<i>Income Statement</i>	<i>Month December 2021</i>	<i>Year-to-Date December 2021</i>
Interest Income	\$1,069,839	\$8,934,352
Interest Expense	(63,412)	(1,007,398)
Net Interest Income	1,006,427	7,926,954
Other Operating Income	188,691	2,354,718
Operating Expenses	(953,584)	(9,354,073)
Provision for Loan Losses	(1,293)	191,163
Income before Non Operating Losses	240,241	1,118,763
Non Operating Losses (Gains)	0	15,270
Net Income	\$240,241	\$1,103,492

<i>Delinquency Statistics</i>	<i>Number December 2021</i>	<i>Balance December 2021</i>
2 to less than 6 Months	36	\$182,292
6 to less than 12 Months	1	8,980
12 Months and Over	2	542,781
Total Delinquencies	39	\$734,054



Federally Insured by NCUA