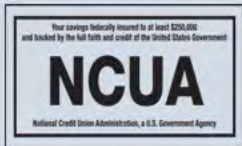


Welcome to AgFed Credit Union's 89th Annual Meeting



Federally Insured by NCUA





ELARD J. PHILLIPS
CHAIRPERSON



PATRICIA O'CONNELL
VICE CHAIRPERSON



JOHN LINK
TREASURER



CAROLYN PARKER
SECRETARY



SEDERIS FIELDS
BOARD MEMBER



DAVID LEWIS
BOARD MEMBER



LYNN MOANEY
BOARD MEMBER



CHRISTIAN OBINEME
BOARD MEMBER



DUANE WILLIAMS
BOARD MEMBER

Board of Directors





TED COVEY
CHAIR



SEDERIS FIELDS
SECRETARY



LINDA BRIGHT
COMMITTEE MEMBER

GARY WEISHAAR
COMMITTEE MEMBER

AgFed
Credit Union
Your Partner for Life

Supervisory Committee

AgFed
Credit Union



ARISTIDE COLLINS



KARLES JACKSON

Committee Members





MARGIE CLICK
PRESIDENT/CEO



TOM BOWLES
EXECUTIVE VICE PRESIDENT



THEODORA EZEKWERRE
SENIOR VICE PRESIDENT/COO



ADAM ROSENTHAL
SENIOR VICE PRESIDENT/CIO



SONYA HOLMES
SENIOR VICE PRESIDENT/CHRO

Senior Staff



Celebrating 90 years of service!



2023 ANNUAL REPORT





1934

**AgFed receives
its charter and
opens for
business**



1958

**AgFed reaches \$1
million in assets**



1979

AgFed's in-house
computer system
is installed



1982

AgFed offers
First Mortgage
Loans

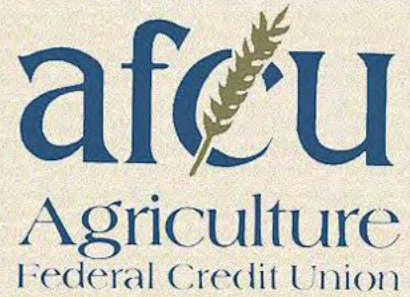


1983

**AgFed's first ATM
is installed**



1991
**AgFed moves its
headquarters to
the USDA
Promenade**



Welcome to Agriculture Federal Credit Union's Web site.



1996

AgFed launches its website



Welcome to AFCU Online!

[Home Banking](#)
[Demo \(Here's How\)](#)
[Internet Privacy Policy](#)


[Bill Payment Disclosures](#)
[FAQs](#)
[E-mail Us](#)
[Exit](#)

FIND A SURCHARGE-FREE ATM!
32,000 ATM LOCATIONS

Zip Code 

You've Now Got Access To Over 50,000 Free ATMs!

We're excited to announce you have 32,000 new ATM locations to use you're AFCU debit or ATM card free of charge. When you use an ATM that's on the Allpoint, Co-op Network, Alliance One networks, you now have unlimited free ATM withdrawals available at over 52,000 locations nationwide.



Paying your bills via bill pay are automatic entries into a drawing for \$25,000!

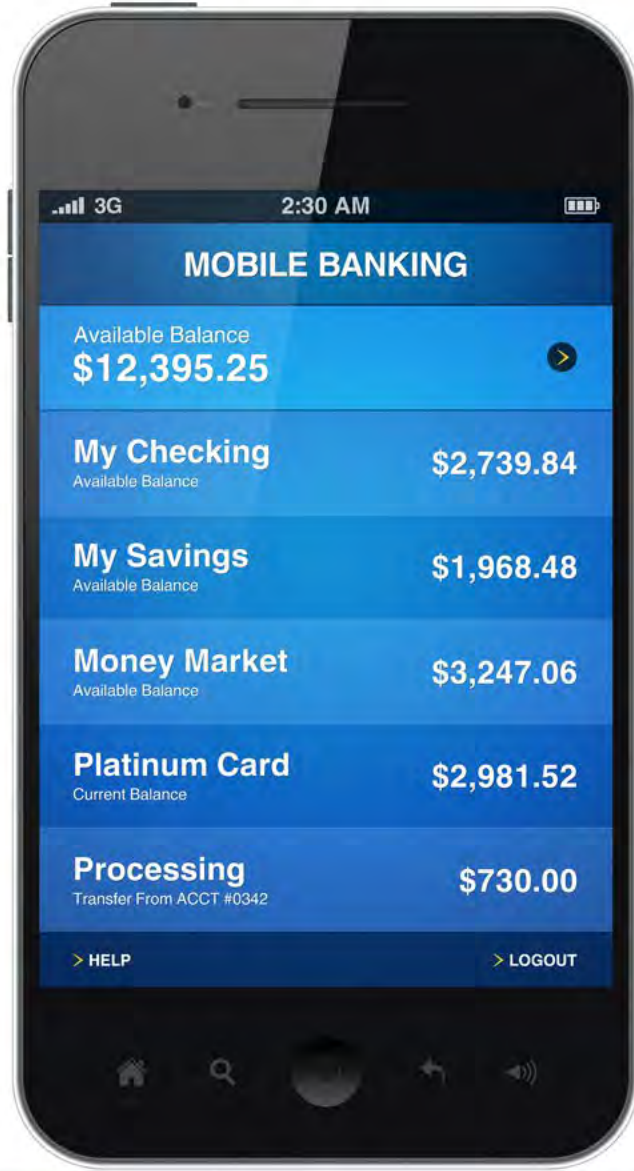
Online Bill Payment now FREE!
31 Month NO PENALTY share certificate at 4.25% APY Get your 31 month share certificate that will allow you to make one penalty free withdrawal during the certificate's term. A minimum of \$10,000 'new money' is required to open a no penalty certificate. New money is defined as funds that haven't been on deposit at AFCU in the previous 30 days. Visit our certificate page to learn more...

Member #:

PIN:



2000 AgFed launches Online Banking



2010

AgFed launches Mobile Banking



2024

**AgFed celebrates
its 90th
anniversary**

Get \$290 when you finance or refinance a vehicle and add on GAP insurance*



Limited-time Anniversary Special

202.479.2270 | www.agfed.org

*Promotion valid from April 1, 2024 - June 30, 2024. To qualify for the \$290 incentive, GAP insurance must be added to a new, used or refinanced auto loan in the minimum amount of \$10,000 by July 15, 2024. This offer does not apply to internal refinances. GAP coverage must be in place for a minimum of 90 calendar days to receive the incentive. The incentive will be posted to the share savings account and is considered interest and will be reported on IRS 1099-INT. This is a limited time offer. AgFed reserves the right to terminate or amend this and other offers at any time without notice. Certain restrictions and conditions may apply. This offer may not be combined with other offers. Use promo code 9044 when applying.



**We welcomed over
2,000 new members
to the AgFed Family.**



2023 ANNUAL REPORT



**Share your AgFed story
for a chance to win \$90
plus your story will be
featured on our website
and social media
channels***



Limited-time Anniversary Special

202.479.2270 | www.agfed.org



*Promotion valid from April 1, 2024 - June 30, 2024. To qualify for the \$290 incentive, GAP insurance must be added to a new, used or refinanced auto loan in the minimum amount of \$10,000 by July 15, 2024. This offer does not apply to internal refinances. GAP coverage must be in place for a minimum of 90 calendar days to receive the incentive. The incentive will be posted to the share savings account and is considered interest and will be reported on IRS 1099-INT. This is a limited time offer. AgFed reserves the right to terminate or amend this and other offers at any time without notice. Certain restrictions and conditions may apply. This offer may not be combined with other offers. Use promo code 9044 when applying.



Check it out!

Get the convenience of a traditional checking account with the added benefit of high-yield earnings.*

Advantage Checking

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency



Certain conditions or restrictions may apply. Visit [agfed.org](https://www.agfed.org) or call our 24/7 member services at 202-479-2270 for more information.

AgFed
Credit Union
Your Partner for Life

A silhouette of a person standing on a mountain peak with their arms raised in triumph, set against a vibrant sunrise sky. The person has a backpack. The background features rolling mountains and a few birds in flight.

**We helped over 450
members finance their
dreams with a Personal
Loan.**

2023 ANNUAL REPORT

AgFed
Credit Union

Simplify your game plan!

Whether you want extra money for major purchases, debt consolidation, or unplanned expenses, an AgFed Personal Loan is a simple, straightforward solution.

Personal Loans

202.479.2270 | www.agfed.org

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, U.S. Government Agency



Visit agfed.org to learn more and apply or call our 24/7 member services at 202-479-2270 and press one (1) for lending.

AgFed
Credit Union
Your Partner for Life

Buy Now, Pay Later (BNPL) programs are becoming popular, but it's wise to use them sparingly.

Managing multiple payments throughout the month can be difficult. Missing one payment can cause a domino-effect of costly fees.



Financial Tip 

AgFed
Credit Union



**Get your finances
back on track.**

**Consolidate debt with a 0%
APR¹ Balance Transfer for 15
months.²**

VISA[®] Balance Transfer

202.479.2270 | www.agfed.org

(1) APR is Annual Percentage Rate. Rate quoted is for balance transfers from non-AgFed accounts only. Balance transfer rate applicable for 15 months from the first qualifying transaction. APR will revert to your approved VISA[®] credit card rate based on card type after 15 months. APR is based on the Prime Rate published in the Wall Street Journal plus or minus a margin and based on evaluation of credit. (2) A balance transfer transaction fee of 3% of the dollar amount of balances transferred will apply per balance transfer, or \$10, whichever is greater and will be reflected as a finance charge. This is a limited time offer. AgFed reserves the right to withdraw this offer at any time without notice. Certain conditions and restrictions may apply. Visit agfed.org to learn more and apply or call our 24/7 member services at 202-479-2270 and press one (1) for lending.

Your savings, federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency



AgFed
Credit Union
Your Partner for Life

While long-term, large financial goals are important, try focusing on a few short-term, smaller goals. This will help you build up your confidence and motivate you to keep pushing toward your larger goals.



Financial Tip 

AgFed
Credit Union



Light up your way
with an AgFed
auto loan!

Auto Loans

202.479.2270 | www.agfed.org

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency



**EQUAL HOUSING
OPPORTUNITY**

Visit agfed.org to learn more and apply or call our 24/7 member services at 202-479-2270 and press one (1) for lending.

AgFed
Credit Union
Your Partner for Life

Youth accounts are a great way to teach your children money management skills. They will learn how to make deposits, withdraw money, and review their account statements. It's never too early to teach kids about money!



Financial Tip 

AgFed
Credit Union



Shoot for the stars!

Youth accounts earn 6.00% APY
on balances up to \$1,000.*

High-Yield Youth Savings

*APY is Annual Percentage Yield. All-Stars and Young Millionaires accounts will earn 6.00% APY on balances up to \$1,000. Balances over \$1,000 will earn 0.05% APY. Advertised APY of 6.00% is effective 1.1.2024. Dividends are compounded and credited monthly, based on the Average Daily Balance. The dividend rate is paid on the portion of the Average Daily Balance within each balance tier. Rates are set by the Credit Union and are subject to change at any time. The All-Stars savings account is only for members ages 0-12. The Young Millionaires savings account is only for members ages 13-17. Account must be opened with a minimum deposit of \$5 to receive dividends. Certain conditions and restrictions may apply. Limited to one account per social security number. Visit aged.org or call our 24/7 member services at 202-479-2270 for more information.

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency



AgFed
Credit Union
Your Partner for Life

Start saving for the holidays now. Putting aside \$50 or \$100 each month throughout the year will help you avoid high-interest debt and credit cards when the holidays arrive. Set up your special savings account today.



Financial Tip 

AgFed
Credit Union

Tune into
savings.



Money Market Savings

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, U.S. Government Agency



Visit [agfed.org](https://www.agfed.org) or call our 24/7 member services at 202-479-2270 for more information.

AgFed
Credit Union
Your Partner for Life

Reminder: The credit union will NEVER email, call, or text you and ask for personal or account information. If you receive a suspicious message claiming to be from the credit union, please call us directly at 202-479-2270.



Financial Tip 

AgFed
Credit Union

Your house.
Your way.



Home Equity Loans

202.479.2270 | www.agfed.org

Your savings, federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency



Visit agfed.org to learn more and apply or call our 24/7 member services at 202-479-2270 and press one (1) for lending.

AgFed
Credit Union
Your Partner for Life

Retirement planning is a long-term strategy. A great way to build saving habits is through a Certificate Account. With limited withdrawal abilities, you train yourself to leave your money alone as the balance grows.



Financial Tip 

AgFed
Credit Union



Retire the piggy bank and open an AgFed Certificate!

Choose from a variety of rates and terms at agfed.org.

Certificate Accounts