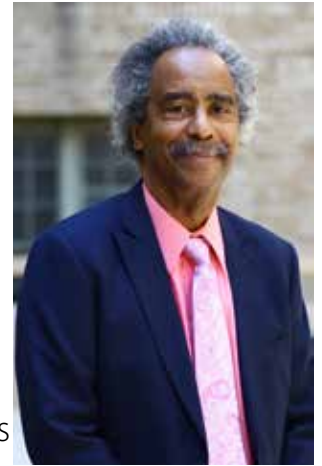




# Chairperson Update: Your Digital Banking Upgrade



I am thrilled to announce that AgFed Credit Union will be launching a brand-new Online Banking System and a new Mobile Banking app in the summer of 2025. This upgrade is a result of listening to your feedback, and we've designed it with you in mind, offering a more seamless, secure and user-friendly experience.

The new platform will offer a variety of tools to simplify everyday banking tasks, all with an updated and modern look and feel. Our goal is to make managing your accounts as secure, convenient and accessible as possible.

As we prepare for this exciting transition we want to make you aware of a few important steps you'll need to take. Once the new system is live, all members will need to re-enroll in the new Online Banking platform and download the new Mobile App as the existing systems will no longer be available. If you currently use online bill pay some additional steps will have

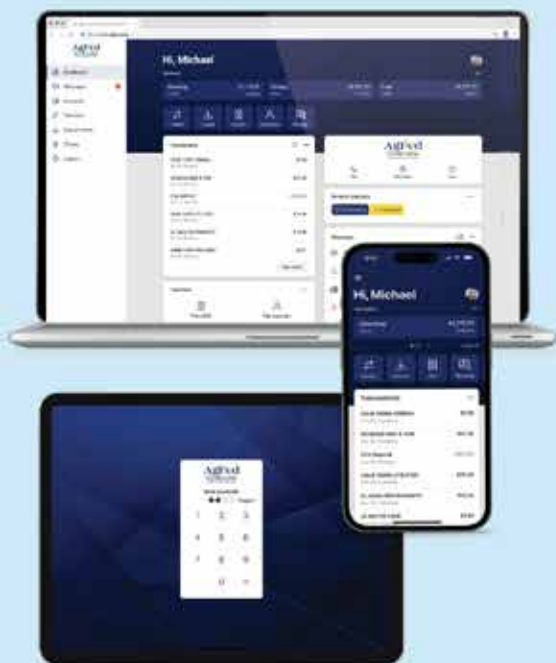
to be taken to utilize these features with the new system.

We understand that changes like these may present some inconvenience, but rest assured, we're committed to making this transition as smooth as possible. Keep an eye out for detailed communications from us in the coming months – we'll be providing plenty of information and guidance to help you through the process. We ask that you take a minute to review the contact information you have on file with us to help us provide you with all the pertinent information about the changes.

Thank you for your continued trust and membership. We're excited about these improvements and look forward to offering you the best in Online and Mobile Banking.

Sincerely,

Elard J. Phillips, Chairperson



## CONTACT US

**24/7 Member Services:**  
(202) 479-2270

**24/7 Online Banking**  
[www.agfed.org](http://www.agfed.org)  
Email us: [members@agfed.org](mailto:members@agfed.org)

**24-hour Loan by Phone:**  
(888) 451-LOAN (5626)

**24-hour Telephone Banking:**  
A.R.T. (Audio Response Teller):  
(202) 488-3130 or (800) 872-2328

**Mailing Address:**  
P.O. Box 2225, Merrifield, VA 22116-9998

**USDA South Building Branch**  
1400 Independence Ave., SW, RM SM-2  
Washington, DC 20250

**George Washington Carver Center Branch**  
5601 Sunnyside Ave., RM 1-1180  
Beltsville, MD 20705

*Credit Union Service Centers  
are available nationwide.*

## Important Branch Update

This summer, the Riverdale branch will permanently close. We will share the exact closure date soon. Our friendly team at the George Washington Carver Center Branch is ready to assist you with the same great service. You may also access your accounts with one of our 5,000+ shared branch locations nationwide or through Online and Mobile Banking.

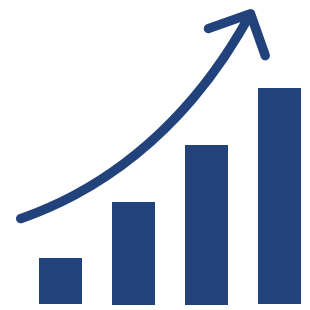


**AgFed**  
**Credit Union**  
*Your Partner for Life*



Federally insured by NCUA

# How to Recover From a Financial Setback



Financial setbacks are an unfortunate reality that almost everyone faces at some point in life. The good news is, you can recover and bounce back stronger. Here's a guide on how to regain control of your finances after a setback and rebuild a solid financial foundation.

### 1. Assess the situation honestly

Start by taking an honest look at your finances. List your debts, calculate expenses and review your assets. Knowing where you stand helps you make informed decisions.

### 2. Prioritize your expenses

When money is tight, focus on necessities:

- Essential expenses like housing, food and utilities should always come first.
- Debt payments should be tackled based on interest rates and minimum payments. Paying off high-interest debt can prevent it from growing further.
- Non-essential expenses like dining out, subscriptions and entertainment should be minimized or cut out temporarily.

### 3. Create a debt repayment plan

If your setback has left you with debt, consider devising a plan to pay it off:

- **The debt snowball method.** Pay off the smallest debt first to build momentum.
- **The debt avalanche method.** Pay off high interest debt first to save the most over time.

### 4. Build an emergency fund

If you've been through a financial setback, your emergency fund has likely been depleted and needs to be built up from scratch. Even small contributions add up. Start by saving \$500-\$1,000 then work toward three to six months' worth of expenses.

### 5. Set new financial goals

Shifting focus from your setback to the future keeps you motivated. Set small, achievable goals like reducing debt or increasing savings each month.

AgFed is here to support your financial recovery with debt consolidation options and savings solutions. Our team can help you create a plan to regain stability and build a stronger financial future. Contact us to learn how we can assist you on your journey back to financial wellness.