

Home

Sweet Home

Q& A's for First-Time Home Buyers

No doubt about it. Buying a home is a big deal, especially when it's your first one. When you've never done it before, you're sure to have plenty of questions. We don't have space here to answer all the questions you might have, but we will tackle a few of them.

Q: Can I buy a home even if I don't have enough for a 20% down payment?

A: Many people do. More to the point, many AgFed members do, with AgFed's help. We have many low-money-down loan options, so don't despair if a down payment that large is simply out of the question. Borrowers getting FHA loans can actually pay as little as 3% down.* Not surprisingly, they're quite popular with first-time home buyers.

Q: Can you recommend a good real estate agent for me to work with?

A: Finding the right realtor is essential and should not be left to chance. That's why AgFed partners with CU Realty. CU Realty is a full-service realty company that can help you find a well-vetted, qualified agent. Using an agent in CU Realty's HomeAdvantage network will ensure you receive top-quality service. It will also earn you a 20% rebate on the agent's commission,** by virtue of your AgFed membership.

Q: How do I know how much home I can afford?

A: It's critical not to overextend yourself when buying a home. Obviously, you don't want to get in over your head. The key is not to skip any steps in the process of determining what you can afford. Fortunately, we have experienced and knowledgeable mortgage representatives who can walk you through every one of those steps. They'll help you take stock of your overall financial situation and goals and help you arrive at a realistic answer.

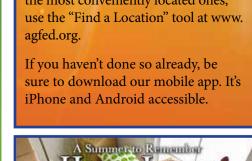
AgFed and AgFed's partners will be happy to work with you to make your first home buying experience a

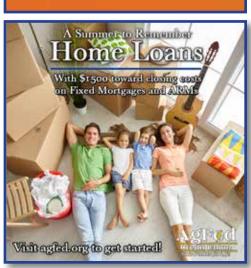
*PMI and qualifications for minimum credit score and debt to income ratio apply. **Rebates are awarded to buyers registered in the CU Realty Program who use a Realtor from the approved agent network before they begin their home search.

BANKING WITH US Is Easy... Wherever You Are

As you travel this summer, remember there are thousands of surcharge-free

ATMs and Family Service Centers available to you nationwide. To find the most conveniently located ones,





AgFed News





The Formers Morket is Bock

Stop by the USDA Farmers Market every Friday until October 28, 2016!

The market features locally sourced products, baked goods and tasty food!

Where:

USDA Parking Lot on the corner of 12th Street and Independence Ave., SW

When:

Day Market - 9 am-2 pm, Night Market (ends September 30) -4 pm-7 pm

Hope to see you there!



U.S.D.A. South Building - SM2

1400 Independence Ave., SW

Washington, DC 20250

Mailing Address:

P.O. Box 2225

Merrifield, VA 22116-9998

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Holiday Closings

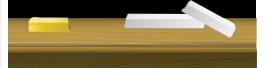
July 4, 2016, Independence Day September 5, 2016, Labor Day



When it's time for the kids to return to school, it may also be time to ask your credit union for a loan. No problem. We're ready to help!

Those school-related expenses can add up: books, clothes — did somebody say computers? If you find it hard to come up with the funds you need for all or part of the above, let us know. We're offering personal loans which can be used for school supplies.

No need to apply in person. You can apply online 24/7 at www.agfed.org or over the phone at 888-451-5626.



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Contact us! If you're up, we're up. 24/7 Banking Convenience Email us at members@agriculturefcu.org

