



What You Need to Know about Overdrafts and Overdraft Fees

Important Information - An overdraft occurs when you do not have the available funds in your account to cover a transaction, but we pay it anyway.

AgFed may honor a member's transaction that results in an overdrawn account through the use of the Credit Union's overdraft protection program. Under this program, the Credit Union may transfer the available funds from an existing share deposit account, or line of credit, which if approved, may be linked to your Share Draft Checking account. AgFed also offers a Courtesy Pay program, which allows payment of overdrafts up to \$700.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

AgFed has determined that ATM withdrawals are not included in this service and we will not authorize and pay overdrafts for a debit card transaction unless you opt-in.

What fees will be charged if I do not have available funds in my account, and/or AgFed pays my overdraft using the Courtesy Pay limit?

- The Credit Union will charge a fee of \$25 each time we pay an overdraft using Courtesy Pay.
- There is no limit on the total fees we can charge you for overdrawing your account.

What types of transactions does the Credit Union cover under the Courtesy Pay program?

- We authorize and pay overdrafts for checks and electronic transactions made using your checking account number along with recurring automatic transfers.

What if I want AgFed to authorize and pay overdrafts on my debit card transactions?

- If you want the Credit Union to authorize and pay overdrafts on your debit card transactions using Courtesy Pay, please complete the form below.
- You can drop it off at any of our branches, email it to members@agfed.org, fax it to (202) 479-3877, or return it by mail.

*Additional information can be found in the Membership Agreement and Disclosure. One Courtesy Pay limit per member. Certain restrictions and conditions may apply.

OPT IN FORM

- I WANT** AgFed to authorize and pay overdrafts on debit card transactions.
- I DO NOT WANT** AgFed to authorize and pay overdrafts on my debit card transactions.

Printed Name

Email Address/Phone Number

Account Number (One account per form)

Signature

Date

Please contact AgFed at (800) 368-3552, visit our website at www.agfed.org, or stop by one of our branches as we would be happy to answer any questions you may have.



FOR INTERNAL USE ONLY

Date Received

Date Processed

Initials