



What You Need to Know about Overdrafts and Overdraft Fees

Important Information - In 2010 Federal lawmakers created new rules concerning overdraft protection programs for debit cards. An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer an overdraft loan (*LifeLine of Credit*), which if approved may be linked to your Share Draft Checking Account and may be less expensive than our standard overdraft practices. You may apply at anytime.

We will not authorize and pay overdrafts for debit card transactions unless you opt-in.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

AgFed has determined that ATM transactions will no longer have access to overdraft protection.

What fees will I be charged if AgFed pays my overdraft under the current standard overdraft practices?

- We will charge you a fee of \$33 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want AgFed to authorize and pay overdrafts on my debit card transactions?

If you want us to authorize and pay overdrafts on debit card transactions, log in to your account at www.agfed.org, or complete the form below. You can drop it off at any of our branches, fax it to (202) 479-3877, or return it by mail.

Reminder: Current Standard Overdraft Practices

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic payments

*One Member Privilege per member. Certain restrictions and conditions may apply.

OPT IN FORM

- o **I WANT** AgFed to authorize and pay overdrafts on debit card transactions.
- o **I DO NOT WANT** AgFed to authorize and pay overdrafts on my debit card transactions.

Printed Name

Email Address/Phone Number

Account Number (One account per form)

Signature

Date

Please contact AgFed at (800) 368-3552, visit our website at www.agfed.org, or stop by one of our branches as we would be happy to answer any questions you may have.



FOR INTERNAL USE ONLY

Date Received

Date Processed

Initials